



The Impact of Gold of Turkey





1. Turkey is a European country

2. Its charm lies in its geographical location including Europe and Asia.

3. An important history has taken place in the land and waters that constitute the country and its borders





In recent years, the economy of Turkey has struggled significantly, which is evident from its precipitous decline against the dollar, as well as growing concerns about religious extremism and theocratic governance, which could also impact the economy (Arab News, 2018)

Turkey is well-known for becoming one of the most liberalized Muslim-majority nations in the world in the early twentieth century under the leadership of Mustafa Kemal Atatürk, though many view the current leader, Recep Tayyip Erdoğan, as one eager to return Turkey back to more fundamentalist tenets of Sunni Islam (Arab News, 2018).





While this movement may result in reduced tourism and other major drivers of Turkey's GDP, the nation is also investing in other industries to bolster its economy, which has failed in recent years for various reasons.



Aurum



One of the most significant natural resources that Turkey has is gold, which has proven to be a highly valuable commodity to the nation over the years. In Turkey, gold output has vacillated over the past several years, with periods of great **output** followed by lower output (CEIC Data, 2021).

Close relationship

The fertilizer manufacturer Gubertas and the head of the Agricultural Credit Cooperative Fahrettin Poyraz made an extraordinary discovery in northwestern Turkey: "Turkey accidentally discovered a huge gold mine weighing 99 tons, and the valuation was touted as about \$6B."

